



# **THE KORAMANGALA CLUB**

## **Subject: Notice / Information to Members Special Scheme by Management**

Dear Members,

The Managing Committee in its meeting held on Wednesday 14<sup>th</sup> July 2021 has resolved to introduce New Schemes for allotting Permanent Membership of the Club.

- Resident – 6 Lakhs + GST @ 18%
- Non Resident – 8 Lakhs + GST @ 18%
- 8 equal instalments will be allowed for Resident / Non Resident Candidates
- The Candidates will be allowed to use all club facilities after payment of first instalment along with Building Development fund of Rs.10,000/- and sports fee as prescribed.
- In case of Non-payment of monthly instalment, due amount will attract a penalty of Rs.5,000/- and also interest at the rate of 18% Per annum until the date of realisation
- In case of Non-payment or discontinuation of EMI under any circumstances, payments made to the club will be forfeited.
- In case of default in payment, smart card will be blocked and the applicant will not be permitted to use club facilities.
- The Membership fee will not be refundable / transferable under any circumstances once an application has been accepted by the Managing Committee
- The Koramangala Club will not send any remainders for Balance instalments

Sd/-

**RAJENDRA.C  
PRESIDENT**

Sd/-

**RAGHUKUMAR.H.N  
SECRETARY**